Study program : Advanced Data Analytics in Business

Course title: Supply chain & Operational Analytics

Teachers: Nebojša Gvozdenović, Dejan Brcanov, Loukas Tsironis

Status of the course: Elective

Number of ECTS: 7

Condition: No

Goal of the course

Goal of the course is a mastery of the essential elements of the supply chain analytics:

Data management - collection, cleaning, manipulation, visualisation;

Segmentation - products, suppliers and customers;

Forecasting - techniques, aggregation,

Demand management - process metrics, price optimization.

Learning outcome

Student knows to explain the importance of supply analytics, efficiently handles the available business information/data, can use analytical tools like Python, R, SPSS and MS excel efficiently in order to take managerial decisions more effectively.

Content of the course

Theoretical part

Week 1: Introduction to supply chain.

Week 2: Supply chain Flows.

- Week 3: Data produced by supply chains.
- Week 4: Data cleaning and Manipulation.

Week 5: Statistical analysis.

Week 6: Data Visualization.

Week 7: Product segmentations single and Multi-criteria.

Week 8: Supplier segmentations and customer's segmentations.

Week 9: Forecasting - techniques, accuracy testing, aggregation approaches.

Week 10: Pricing and Markdowns optimization Techniques.

Week 11: Inventory Policy and Safety stock Calculations

Week 12: Inventory simulations.

Week 13: Machine Learning for supply-chain.

Week 14: Product Recommendations for customers.

Week 15: Simulations for optimizing Capacity and Resources.

Practical part

Application of Supply Chain Models.

Literature

- 1. Albright, C. & Winston, W. (2015). Business analytics: data analysis and decision making 5th edition. Stamford, CT, USA.
- 2. Chopra, S. & Meindl, P. (2013). Supply chain management:Strategy, planning and Operation 5th Edition. Pearson Education, New Jersey, USA.
- 3. Hyndman, R.J., & Athanasopoulos, G. (2018) Forecasting: principles and practice, 2nd edition, OTexts: Melbourne, Australia. OTexts.com/fpp2. Access date 13.05.2019.
- 4. James, G., Witten, D., Hastie, T., & Tibshirani, R. (2013). An introduction to statistical learning: with application in R, New York: Springer

Number of hours of active teaching	Theoretical teaching: 2		Practical teaching: 2	
Teaching methods				
Lectures, discussions, paper writing on teaching subjects.				
Assessment (maximum number of points 100)				
Pre-exam obligations	Points	Final exam		Points
Activities during semester	5	Written exam		15
Practical part	5	Oral exam		15
Colloquium	20			
Seminar paper	40			